



Julius Berger Nigeria Plc 9M 2021

15 November 2021

MPR: 11.50%
Sept '21 Inflation Rate: 16.63%
Q2 2021 Real GDP: 5.01%

Julius Berger Nigeria PLC	9M 2021	9M 2020	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	253,909.80	168,418.60	50.76%
Cost of Sales	(211,930.72)	(138,710.25)	52.79%
Gross Profit	41,979.07	29,708.36	41.30%
Other income	1,766.68	(2,633.51)	
Impairment loss on trade receivables	0.00	(793.43)	-100.00%
Selling and Distribution expenses	(185.99)	(156.88)	18.56%
Administrative expenses	(28,398.04)	(22,024.46)	28.94%
Profit from operating activities	15,161.71	4,100.08	269.79%
Finance Income	360.41	318.49	13.16%
	(5,585.03)	(3,575.16)	56.22%
Finance costs	(3,030.99)	(1,839.89)	64.74%
Net Finance Costs	(8,255.60)	(5,096.57)	61.98%
Loss/Profit before tax	6,906.11	(996.49)	-793.04%
Income tax credit/(expense)	(973.97)	(985.14)	-1.13%
Loss/Profit after tax	5,932.15	(1,981.63)	
Basic Earnings per Share (in Kobo)	370.76	(123.85)	
Balance Sheet as at September 30, 2021	30-Sep-2021	31-Dec-2020	
Cash and cash equivalents	14,471.97	25,523.17	-43.30%
Trade and other receivables	156,164.08	121,769.62	28.25%
Inventories	22,687.41	21,727.61	4.42%
Property Plant and Equipment	54,832.89	45,727.66	19.91%
Other Assets	136,463.65	128,972.86	5.81%
Total Assets	384,619.99	343,720.92	11.90%
Trade and other payables	4,867.17	13,992.49	-65.22%
Current tax liabilities	158,811.45	164,074.28	-3.21%
Deferred tax liabilities	8,486.70	8,889.61	-4.53%
Borrowings	4,184.47	6,869.79	-39.09%
Other Liabilities	158,826.42	110,945.21	43.16%
Total Liabilities	335,176.22	304,771.38	9.98%
Total shareholders' equity	49,443.78	38,949.54	26.94%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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